

February 20, 1992 LB 1092, 1120, 1192  
LR 243

closing, Senator Hall? Closing is waived. We will now vote on the LR 243. All those in favor please vote aye, opposed nay. Have you all voted? Please record, Mr. Clerk.

CLERK: 28 ayes, 0 nays, Madam President, on adoption of LR 243.

PRESIDENT MOUL: LR 243 is adopted. Items for the record, please, Mr. Clerk.

CLERK: Madam President, very quickly, thank you. Your Committee on Transportation offers confirmation reports, signed by Senator Kristensen as Chair. Senator Schellpeper selected LB 1092 as his priority bill; Senator Lindsay, LB 1192 as his priority bill. (See page 917 of the Legislative Journal.)

Madam President, Senator Schellpeper would like to have a meeting of the General Affairs Committee at ten o'clock in Room 2022; General Affairs Committee, 2022, at ten o'clock. That's all that I have, Madam President.

PRESIDENT MOUL: Thank you, Mr. Clerk. We'll proceed with Item 6 on the agenda, General File, LB 1120.

CLERK: Madam President, LB 1120 was a bill originally introduced by Senator Hall. (Read title.) The bill was introduced on January 15 of 1992. At that time it was referred to the Revenue Committee for public hearing. The bill was advanced to General File. I do have Revenue Committee amendments pending, Madam President. In addition, Senator, would you prefer to go to your amendment to the committee amendments at this time?

PRESIDENT MOUL: Senator Hall.

SENATOR HALL: Thank you, Madam President and members, LB 1120 is a bill that was introduced to deal with the personal property tax issue, as one of approximately ten bills that were directly related to this issue. It was, I guess, one of two paths that could be taken. It is a bill that would exempt personal property and replace that revenue with other sources, specifically some removal of exemptions as they relate to the sales tax code and a provision that deals with depreciation add back on the corporate income tax side. The other proposal was the proposal, the other main course I guess, that we could go down is the 3-R proposal. As you all know, this issue has been